

Insurance Studies Institute partners w/ Boston College.

Keystone, Colorado (June 16th, 2008) - The Insurance Studies Institute (ISI) forges a partnership with the Center for Retirement Research at Boston College (CRR), to study the benefits and impacts of the Life Settlements Market.

The Project

Title: *Benefits of a Life Settlements Market*. This groundbreaking research project, conducted by the Center for Retirement Research at Boston College and funded by Insurance Studies Institute, undertakes an empirical and theoretical analysis of the benefits that a market for life settlements offers to current and prospective policyholders. It further examines the potential effects of life settlements* on the economics of underwriting life insurance; and, it utilizes its theoretical model to estimate the consequences of regulations that affect policyholders' welfare.

ISI President and CEO, Paul Siegert announced the collaboration on June 13th, and conveyed the importance of this project: "We feel fortunate to launch a study of this magnitude with CRR at the helm, and the timeliness of this research is critical. The Life Settlement industry is an integral piece of the 'retirement-planning' puzzle that seniors face today, and we hope that this, and further studies, get people talking about options in retirement."

*A *life settlement* is the sale of a life insurance policy to a third party for an amount greater than the policy's cash surrender value.

About the Center

The Center for Retirement Research at Boston College was established in 1998 through a grant from the Social Security Administration. The Center's mission is to produce first-class research and forge a strong link between the academic community and decision makers in the public and private sectors around an issue of critical importance to the nation's future. To achieve this mission, the Center sponsors a wide variety of research projects, transmits new findings to a broad audience, trains new scholars, and broadens access to valuable data sources. Since its inception, the Center has established a reputation as an authoritative source of information on all major aspects of the retirement income debate.

About ISI

Keystone, Colorado is home to the Insurance Studies Institute -- a boutique "think tank," incorporated in 2007. By facilitating and promoting innovative research, ISI seeks to create knowledge, share information and enhance understandings of insurance paradigms affecting socio-economics in a free market economy. ISI has three research papers in print to date, and numerous new studies in various stages of development.

For further information please call 1-970-262-1047, or visit www.insurancestudies.org

