



Insurance Concepts Forums

LOCATION/VENUE: Locations strategic and appropriate for the attendees.

LEAD EVENT ORGANIZER: Miki Jorgenson, ISI Operations Coordinator

LEAD CONTENT PLANNERS: Christopher Kampa, ISI Director of Research and Project Development, Paul Siegert, ISI President and CEO, Rob Haynie, VP Life Insurance Settlements, Inc., Eleanor Kitzman, VP Goldman Sachs, Dick Kopcke, Director at Center for Retirement Research at Boston College, Kent Smetters, Director of Risk Management Dept. at Wharton. Others will be added as forums are conceived.

EVENT DESCRIPTION: The Insurance Studies Institute (“ISI”) hosted its first Insurance Concepts Forum in the spring of 2009. Participants included twenty seven leaders from academia, government, investment sectors, and the life settlement industry. Future forums may be similar in structure but may focus on diverse subjects and issues affecting any of the many insurance paradigms. Also, if critical insurance developments or issues necessitate a focused think-tank, ISI will host smaller, targeted gatherings that bring together stakeholders seeking to address and resolve issues. Current specific forum events may include the following. Others are in various stages of conception.

LISM Industry Central Database: Following the ISI Forum on April 24-25, 2009 and the strategic meeting of LISM stakeholders on May 4, 2009, Ms. Kitzman, VP Government Affairs, Goldman Sacks and Mr. Kopcke, Director at the Center for Retirement Research at Boston College, are planning a gathering of stakeholders that represent all facets of the industry – from insurance commissioners and providers to LE professionals and brokers. Pursuant to general agreement of all stakeholders at the May 4, 2009 meeting, the purpose of this forum will be to establish mutually agreed upon legal data protection agreements to enable collection of confidential data from the LISM operating firms and to agree on the data points to be collected.

Catastrophic Risk: At the request of Kent Smetters, PhD Coordinator and Wharton Economics Professor, ISI co-sponsored the Symposium on the Measurement of Low Probability Events in the Context of Financial Risk Management in mid April, 2009. This event, hosted by the S.S. Huebner Foundation and the Insurance and Risk Management Department @ Wharton, brought together academics, policy makers and practitioners. Discussion focused on applications of risk management: market risk; credit risk; operational risk and catastrophic risk in insurance. ISI anticipates future collaboration with Wharton in the realm of catastrophic risk management and is discussing formation of future forums.

LISM Infrastructure: Following a strategic meeting of the major LISM stakeholders on May 4, 2009, ISI offered to host a series of forums to facilitate discussions and formulation of action plans and undertakings affecting: LISM public relations and market posturing, self-governance, best practices and standards, audit practices, regulatory preferences and legislative strategies, effectiveness of the LISM associations, professional education, and other strategic issues affecting the LISM. These forums are expected to be coordinated with leadership from Mr. Rob Haynie, VP Life Insurance Settlements, Inc.

SCOPE, METHODOLOGY AND PURPOSE: Examine significant insurance-related issues by bringing together conscientious industry stakeholders who are willing to engage in thought provoking discussions. Events may or may not be co-sponsored or co-facilitated. Results will be published in ISI whitepapers. Future forum themes will most likely parallel ISI research projects, or be tied to initiatives generated at the first ISI Forum.

TARGET RESULTS AND BENEFITS:

- 1.Create a comfortable and energizing atmosphere that sets the stage for unfettered discussion. ISI’s goal is to generate provocative thinking that explores the opportunities and challenges of topical issues, in terms of strategic guidance, products, investments, economics, social values, consumer issues and legal issues.
- 2.Increase awareness of issues affecting the content of each forum; explore thinking beyond the current status of such issues, encourage development of action plans and follow-up undertakings, and nurture relationships among forum participants.
- 3.Assemble the thoughts and ideas of these unique forums into timely research documents.

BUDGET: \$100,000+. Some forums may request participant contributions and/or sponsors